



CREDIT REPORT

AG VEBO d.o.o.

Published 5/21/2019

Issued for: **Primož Polajžer**

Bisnode d.o.o.

Part of the BISNODE group, Stockholm, Sweden



Credit report

AG VEBO d.o.o.

Published 5/21/2019

PROFILE

Chapter 1

Company: **AG VEBO d.o.o.**
Address: **Brdnikova ulica 29, 1000 LJUBLJANA**
Activity: **G 46.470 WHOLESALE OF FURNITURE, CARPETS AND LIGHTING EQUIP...**
Registration number: **5558924**
VAT No.: **SI23373334**
Company size: **Small**

OWNERS AND BRANCHES

Chapter 2

Last year

Owners: **1**

Branches: **1**

BLOCKS

Period: **5/21/2018 - 5/21/2019**

Current Number of Blocks:

0 / 1 bank accounts

Blocks:

0 / 365 days

CREDIT APPRAISAL

Chapter 3

B1 ++

CREDIT LIMIT: **12,085 €**

CREDIT MARGIN: **1.12 %**

SEMAPHORE

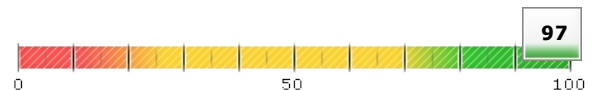


Green light - no critical events found in Bonitete.si database, which could have effect on current company business.

PAYMENT INDEX

Chapter 4

3/31/2018 - 3/31/2019



TRIALS

Chapter 5

Period: **5/21/2018 - 5/21/2019**

Number of trials: **0**

Prosecutes: **0**

Prosecuted: **0**

RESULTS OF OPERATIONS

Chapter 7

Categories	2016	2017	2018
Assets	477,041	670,455	967,533
Capital	391,244	484,947	526,516
Total revenues	1,009,615	1,055,425	1,158,219
Net business result for the accounting period	61,649	93,703	41,569
Average number of employees	5.40	5.25	5.83
Debt to assets	16.99	25.98	45.13
Current ratio	5.97	3.58	1.30
Net return on assets	14.15	16.33	5.07
Return on equity	17.10	21.38	8.21
Value added per employee	55,930	64,440	44,511

*Source: Ajpes - database of annual reports

Data are shown in 1 EUR.

AG VEBO d.o.o.

Published 5/21/2019

PROFILE

Long name: **AGENCIJA VEBO, proizvodnja in trgovina, d.o.o.**

Legal form: **LIMITED LIABILITY COMPANY (D.O.O.)**

Activity: **G 46.470 WHOLESALE OF FURNITURE, CARPETS AND LIGHTING EQUIPMENT**

Founded: **7/29/1996**

Registration number: **14518800**

Company size: **Small**

EU Company Size: **5 to 9 employees**

Company Register: **Okrožno sodišče Ljubljana**

Region: **OSREDNJESLOVENSKA**

Capital: **Domestic Capital**


Sector: **11002 National private non-financial corporations**


VAT Payer: **YES**

BANK ACCOUNTS

 SI56 0430 2000 2577 953 **NOVA KREDITNA BANKA M...**

 SI56 9067 2000 0418 519 **NOVA KREDITNA BANKA M...**

 SI56 6000 0000 0055 943 **HRANILNICA LON D.D., ...**

 SI56 3300 0607 4525 857 **ADDIKO BANK D.D.**

REPRESENTATIVES

Shown 1 of 1

Name
BOŠTJAN VESEL Director, founder

AG VEBO d.o.o.

Published 5/21/2019

OWNERS

Shown 1 of 1



BOŠTJAN VESEL (100.00%)

SHAREHOLDINGS

Shown 0 of 0

There are no data for selected subject.

BRANCHES/DIVISIONS

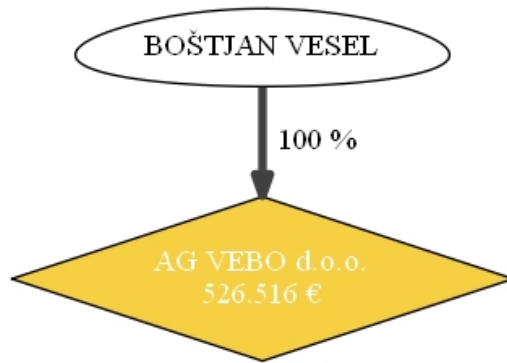
Shown 1 of 1

AG VEBO d.o.o., PE LJUBLJANA VIČ

Tržaška cesta 133, 1000 LJUBLJANA

AG VEBO d.o.o.

Published 5/21/2019



VIR: www.bonitete.si (maj 2019)

CREDIT APPRAISAL

B1 ++

HISTORY

2017	2018
A1	A1

FINANCIAL APPRAISAL B1

The company operates well, it has a forecast of lower risk in the future. The company has no major liquidity problems and at the same time achieve above-average profitability.

Liquidity

Well

Name	Value	Indicator	Description
Debt to asset ratio	45.13	●●●●○	Well
Payment capability	1.30	●●●○○	Careful
Cash flow to total costs	0.05	●●●○○	Average
Credit exposure from operations	0.08	●●●●●	Excellent

Efficiency

Well

Name	Value	Indicator	Description
Return on assets	0.05	●●●○○	Average
Assets turnover on total income	1.41	●●●●○	Well

DYNAMIC RATING ++

Company activity has a lower risk. Entity is a capital company or sole entrepreneur, is subject to value added tax and has not closed any bank accounts in the last 12 months. There is no data on bank account block in the last two years or the last bank account block was more than 18 months ago. There were no lawsuits filed by or against the entity in the last three years. Financial data indicates that the company has a minor credit exposure from operations and a low current ratio.

Indicators

Name	Value	Indicator
Activity	4	●●●●○
Location	3	●●●○○
Profile	4	●●●●○
Trials	5	●●●●●
Blocks	5	●●●●●
Payment index	3	●●●○○
Financial data	4	●●●●○

CREDIT LIMIT

12,085 €

Recommended upper credit limit for granting a deferred payment period of 3 months for this company **12,085 €**

CREDIT MARGIN

1.12 %

Recommended minimum credit margin for granting a deferred payment period of 3 months for this company **1.12 %**

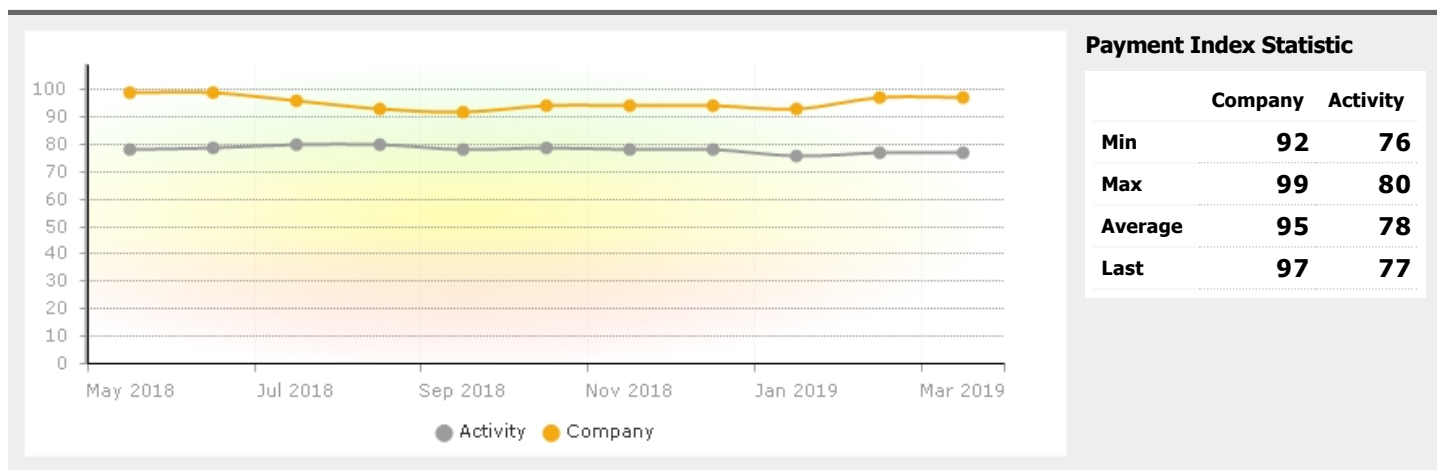
PAYMENT INDEX

3/31/2018 - 3/31/2019
Company anticipates.

97

NOTE

The database contains only those Slovenian invoices that are accessible to database owner. Figures are based on all paid invoices from the database.



Payment index is calculated as weighted average of days between settlement date and value date. The weights are based on the amount of payments.

Payment index	Description
81 - 100	Company anticipates.
80	Company pays promptly on due.
75 - 79	Company settles payments up to 7 days past due.
70 - 74	Company pays slow to 15 days past due.
50 - 69	Company pays slow to 30 days past due.
40 - 49	Company pays slow to 60 days past due.
31 - 39	Company pays slow to 90 days past due.
20 - 30	Company pays slow to 120 days past due.
0 - 19	Company pays over 120 days past due.
N/A	No Data

Period: 5/21/2018 - 5/21/2019

PROSECUTED

Trials: 0

Total Amount: 0 EUR

PROSECUTES

Trials: 0

Total Amount: 0 EUR

PROSECUTED

Shown 0 of 0

There are no data for selected subject.

PROSECUTES

Shown 0 of 0

There are no data for selected subject.

AG VEBO d.o.o.


Published 5/21/2019

Owner

 0
Real estate count


 0 €
value sum

 0 m²
area sum

 0
location count

No result

Property manager

 0
Real estate count

 0 €
value sum

 0 m²
area sum

 0
location count






No result

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Owner - PARTS OF A BUILDING

Shown 0 of 0

 0 parts of a building count	 0 location count	 0.00 m² area sum	 0.00 € sum of ownership share values	 0.00 € sum of values
---	--	---	--	--






No.	Building	KO commune	Location	Actual usage	Usable area	Floor area	Ownership share	Value in € (GURS)
No result								

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Owner - LAND






Shown 0 of 0

 0 parts of a building count |
  0 location count |
  0.00 m² area sum |
  0.00 € sum of ownership share values |
  0.00 € sum of values

No.	KO commune	Intended use	Area (m2)	Ownership share	Value in € (GURS)
No result					

Property manager - PARTS OF A BUILDING

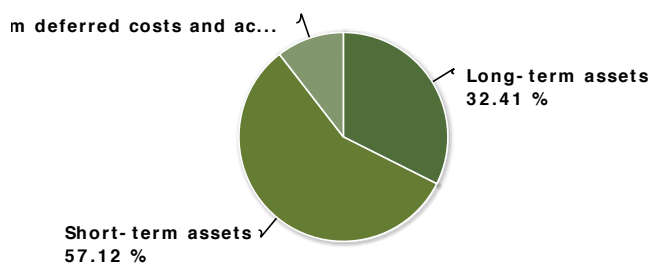
Shown 0 of 0

 0 parts of a building count |
  0 location count |
  0.00 m² area sum |
  0.00 € sum of ownership share values |
  0.00 € sum of values

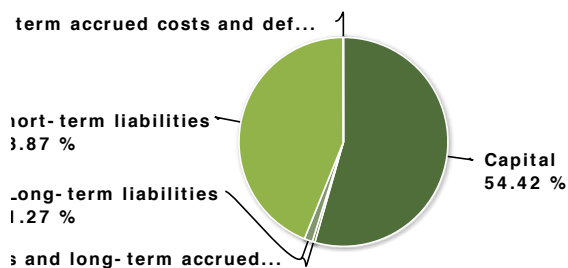
No.	Building	KO commune	Location	Actual usage	Usable area	Floor area	Ownership share	Value in € (GURS)
No result								

BALANCE SHEET - CHART

Assets 2018

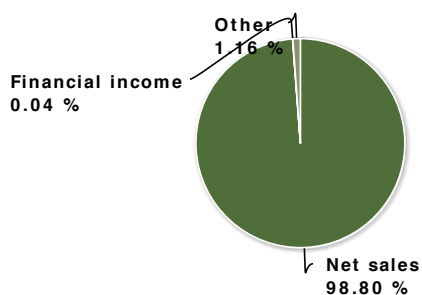


Liabilities 2018

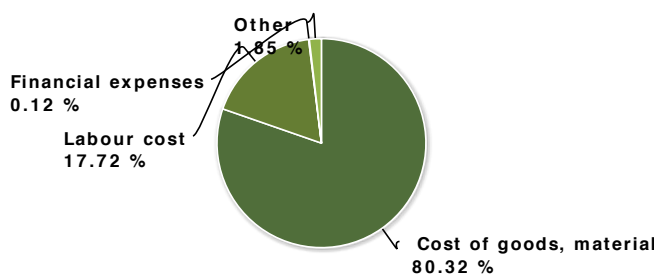


PROFIT AND LOSS ACCOUNT - CHART

Revenus 2018



Expenses 2018



AG VEBO d.o.o.

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BALANCE SHEET

Categories	2016	2017	2018	Growth Abs. (Rel.)
Assets	477,041.14	670,455.46	967,533.44	297,078 (44%)
Long-term assets	52,093.54	48,799.38	313,532.01	264,733 (542%)
Intangible assets and long-term ...	0	0	0	0
Intangible assets	0	0	0	0
Goodwill	N/A	N/A	N/A	N/A
Long-term deferred costs and acc...	0	0	0	0
Tangible fixed assets	48,318.10	42,755.14	307,487.77	264,733 (619%)
Investment property	0	0	0	0
Long-term financial investments	0	0	0	0
Long-term operating receivables	3,775.44	6,044.24	6,044.24	0 (0%)
Long-term operating receivables ...	N/A	N/A	N/A	N/A
Long-term operating receivables ...	N/A	N/A	N/A	N/A
Long-term operating receivables ...	N/A	N/A	N/A	N/A
Deferred receivables for taxes	0	0	0	0
Short-term assets	419,167.25	610,820.90	552,636.70	-58,184 (-10%)
Assets (group for estrange) for ...	0	0	0	0
Inventories	236,367.03	280,305.07	420,342.12	140,037 (50%)
Material	N/A	N/A	N/A	N/A
Work in process	N/A	N/A	N/A	N/A
Advances for inventories	N/A	N/A	N/A	N/A
Short-term financial investments	40,079.72	39,935	39,040	-895 (-2%)
Short-term operating receivables	141,471.64	214,003.32	93,254.58	-120,749 (-56%)
Short-term operating receivables...	N/A	N/A	N/A	N/A
Short-term operating receivables...	N/A	N/A	N/A	N/A
Short-term operating receivables...	N/A	N/A	N/A	N/A
Cash assets	1,248.86	76,577.51	0	-76,578 (-100%)
Short-term deferred costs and ac...	5,780.35	10,835.18	101,364.73	90,530 (836%)
Off-balance sheet items	7,281.08	7,281.08	2,281.08	-5,000 (-69%)
Liabilities	477,041.14	670,455.46	967,533.44	297,078 (44%)
Capital	391,244.23	484,946.85	526,516.25	41,569 (9%)
Called-up capital	10,000	10,000	10,000	0 (0%)
Basic (subscribed) capital	10,000	10,000	10,000	0 (0%)
Non called-up capital (deductive...	0	0	0	0
Reserves	0	0	0	0
Reserves from profit	1,000	1,000	1,000	0 (0%)
Own shares and own stakes (deduc...	N/A	N/A	N/A	N/A
Surplus from revaluation	0	0	0	0
Fair value reserves	0	0	0	0
Retained net	318,595.72	380,244.23	473,946.85	93,703 (25%)
Net business result for the busi...	61,648.51	93,702.62	41,569.40	-52,133 (-56%)
Provisions and long-term accrued...	4,000	4,000	4,000	0 (0%)

*Source: Ajpes - database of annual reports

Data are shown in 1 EUR

AG VEBO d.o.o.

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BALANCE SHEET

Categories	2016	2017	2018	Growth Abs. (Rel.)
Long-term liabilities	10,874.86	3,539.19	12,281.80	8,743 (247%)
Long-term financial liabilities	10,874.86	3,539.19	12,281.80	8,743 (247%)
Long-term financial liabilities ...	N/A	N/A	N/A	N/A
Long-term financial liabilities ...	N/A	N/A	N/A	N/A
Long-term operating liabilities	0	0	0	0
Deferred liabilities for taxes	0	0	0	0
Short-term liabilities	70,174.52	170,704.16	424,451.89	253,748 (149%)
Liabilities, included in groups ...	0	0	0	0
Short-term financial liabilities	17,269.86	8,111.64	226,905.11	218,793 (2,697%)
Short-term financial liabilities...	N/A	N/A	N/A	N/A
Short-term financial liabilities...	N/A	N/A	N/A	N/A
Short-term operating liabilities	52,904.66	162,592.52	197,546.78	34,954 (21%)
Short-term operating liabilities...	N/A	N/A	N/A	N/A
Short-term operating liabilities...	N/A	N/A	N/A	N/A
Short-term accrued costs and def...	747.53	7,265.26	283.50	-6,982 (-96%)
Off-balance sheet items	7,281.08	7,281.08	2,281.08	-5,000 (-69%)

*Source: Ajpes - database of annual reports

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PROFIT AND LOSS ACCOUNT

Categories	2016	2017	2018	Growth Abs. (Rel.)
Operating revenues	998,168.46	1,053,402.70	1,151,930.61	98,528 (9%)
Net sales	998,168.46	1,053,402.70	1,144,307.95	90,905 (9%)
Changes in the value of inventor...	0	0	0	0
Capitalised own products and own...	0	0	0	0
Other operating revenues (with s...	0	0	7,622.66	7,623
Gross operating yield	998,168.46	1,053,402.70	1,151,930.61	98,528 (9%)
Operating expenses	930,952.41	936,289.88	1,106,910.56	170,621 (18%)
Cost of goods, material and serv...	691,026.86	713,153.19	890,424.69	177,272 (25%)
Purchase value of goods and mate...	N/A	N/A	N/A	N/A
Cost of material used	N/A	N/A	N/A	N/A
Cost of services	138,737.69	255,131.10	268,383.27	13,252 (5%)
Labour cost	135,997.52	166,041.32	196,443.04	30,402 (18%)
Cost of wages	97,679.24	123,348.51	147,895.78	24,547 (20%)
Cost of pension insurance	11,031.87	15,590.71	18,257.84	2,667 (17%)
Cost of other social insurance	6,952.97	8,949.99	10,730.93	1,781 (20%)
Other labour cost	20,333.44	18,152.11	19,558.49	1,406 (8%)
Write-offs	98,807.59	55,155.98	18,036.33	-37,120 (-67%)
Depreciation	14,444.13	16,067.24	17,141.33	1,074 (7%)
Revaluation operating expenses f...	381.47	0	0	0
Revaluation operating expenses f...	83,981.99	39,088.74	895	-38,194 (-98%)
Other operating expenses	5,120.44	1,939.39	2,006.50	67 (3%)
EBIT	67,216.05	117,112.82	45,020.05	-72,093 (-62%)
EBITDA	166,023.64	172,268.80	63,056.38	-109,212 (-63%)
Financial income	5,336.66	813.31	498.39	-315 (-39%)
Financial income from investment...	0	0	0	0
Financial income from investment...	N/A	N/A	N/A	N/A
Financial income from investment...	N/A	N/A	N/A	N/A
Financial income from investment...	N/A	N/A	N/A	N/A
Financial income from other inve...	N/A	N/A	N/A	N/A
Financial income from loans	379.44	375.24	367.30	-8 (-2%)
Financial income from loans, giv...	N/A	N/A	N/A	N/A
Financial income from loans, giv...	N/A	N/A	N/A	N/A
Financial income from operating ...	4,957.22	438.07	131.09	-307 (-70%)
Financial income from operating ...	N/A	N/A	N/A	N/A
Financial income from operating ...	N/A	N/A	N/A	N/A
Financial expenses	2,403.74	1,765.64	1,287.50	-478 (-27%)
Financial expenses from deprecia...	0	0	0	0
Financial expenses from financia...	1,070.51	1,029	1,150.62	122 (12%)
Financial expenses from loans, r...	N/A	N/A	N/A	N/A
Financial expenses from loans, r...	N/A	N/A	N/A	N/A

* Source: Ajpes - database of annual reports

Data are shown in 1 EUR

AG VEBO d.o.o.

Published 5/21/2019

PROFIT AND LOSS ACCOUNT

Categories	2016	2017	2018	Growth Abs. (Rel.)
Financial expenses from issued b...	N/A	N/A	N/A	N/A
Financial expenses from financia...	N/A	N/A	N/A	N/A
Financial expenses from operatin...	1,333.23	736.64	136.88	-600 (-81%)
Financial expenses from operatin...	N/A	N/A	N/A	N/A
Financial expenses from liabilit...	N/A	N/A	N/A	N/A
Financial expenses from operatin...	N/A	N/A	N/A	N/A
Other revenues	6,109.74	1,209.27	5,790.18	4,581 (379%)
Subventions, grants, allowances,...	N/A	N/A	N/A	N/A
Other financial revenues and oth...	N/A	N/A	N/A	N/A
Other expenses	422.06	205.34	432.85	228 (111%)
Total revenues	1,009,614.86	1,055,425.28	1,158,219.18	102,794 (10%)
Total costs	933,778.21	938,260.86	1,108,630.91	170,370 (18%)
Total business result	75,836.65	117,164.42	49,588.27	-67,576 (-58%)
Total tax	14,188.14	23,461.80	8,018.87	-15,443 (-66%)
Tax on profit	14,188.14	23,461.80	8,018.87	-15,443 (-66%)
Deferred taxes	0	0	0	0
Net business result for the acco...	61,648.51	93,702.62	41,569.40	-52,133 (-56%)

* Source: Ajpes - database of annual reports

Data are shown in 1 EUR

AG VEBO d.o.o.

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INDICATORS

Categories	2016	2017	2018	Growth Abs. (Rel.)
Average number of employees	5.40	5.25	5.83	1 (11%)
THE ASSET STRUCTURE RATIOS				
Tangible and intangible assets ...	10.12	6.37	31.78	25.41 (399%)
Current assets to total assets	78.25	83.53	42.60	-40.93 (-49%)
Investments to total assets	8.40	5.95	4.03	-1.92 (-32%)
FINANCIAL LEVERAGE RATIOS				
Shareholders' funds to assets	82.01	72.33	54.41	-17.92 (-25%)
Debt to assets	16.99	25.98	45.13	19.15 (74%)
Shareholders' funds to lon...	751.04	993.75	167.93	-825.82 (-83%)
Financial leverage	20.71	35.93	82.94	47.01 (131%)
LIQUIDITY RATIOS				
Long-term financing of long-ter...	1.41	1.50	0.74	-0.76 (-51%)
Current ratio	5.97	3.58	1.30	-2.28 (-64%)
Quick ratio	2.60	1.94	0.31	-1.62 (-84%)
Debtors to creditors	2.67	1.32	0.47	-0.84 (-64%)
Cash flow to total costs	0.17	0.16	0.05	-0.10 (-66%)
Credit exposure from operations	0.14	0.20	0.08	-0.12 (-60%)
ASSET TURNOVER RATIOS				
Current assets turnover	2.43	1.86	2.01	0.15 (8%)
Inventory turnover 1	4.09	3.41	3.11	-0.30 (-9%)
Inventory turnover 2	4.90	4.08	3.29	-0.79 (-19%)
Debtors turnover	8.92	5.93	7.50	1.57 (27%)
Fixed assets turnover ratio	24.75	23.13	6.53	-16.60 (-72%)
Total assets turnover ratio	2.29	1.84	1.40	-0.44 (-24%)
Asset turnover on total income	2.32	1.84	1.41	-0.43 (-23%)
ASSET TURNOVER RATIOS (DAYS)				
Inventory conversion period 1	89.33	107.01	117.43	10.42 (10%)
Inventory conversion period 2	74.48	89.51	111.00	21.49 (24%)
Days sales outstanding	40.90	61.59	48.68	-12.91 (-21%)
Payables deferral period	22.71	44.63	60.36	15.73 (35%)
Payables deferral period	27.35	55.15	73.81	18.67 (34%)
Cash conversion cycle	92.66	106.46	99.32	-7.14 (-7%)
RATIOS OF EFFICIENCY, PROFITABI...				
Value added per employee	55,929.84	64,440.02	44,511.05	-19,928.97 (-31%)
Total revenues to total expenses	1.08	1.12	1.04	-0.08 (-7%)
Operating revenues to operating...	1.07	1.13	1.04	-0.08 (-8%)
Net profit margin	6.10	8.87	3.58	-5.29 (-60%)
Asset utilization ratio	2.32	1.84	1.41	-0.43 (-23%)

*Source: Ajpes - database of annual reports

Data are shown in 1 EUR

AG VEBO d.o.o.

Published 5/21/2019

INDICATORS

Categories	2016	2017	2018	Growth Abs. (Rel.)
Net return on assets	14.15	16.33	5.07	-11.26 (-69%)
Return on equity	17.10	21.38	8.21	-13.17 (-62%)
Operating margin	6.73	11.11	3.90	-7.21 (-65%)
Pre-tax profit margin	7.59	11.12	4.30	-6.82 (-61%)
Profit margin	6.17	8.89	3.60	-5.29 (-60%)
Tax rate	0.19	0.20	0.16	-0.04 (-19%)
Total revenues per employee	186,965.71	201,033.39	198,665.38	-2,368.00 (-1%)
Net profit (loss) per employee	11,416.39	17,848.12	7,130.26	-10,717.86 (-60%)
Average monthly salary per empl...	1,507.40	1,957.91	2,114.00	156.09 (8%)
Equity multiplier	1.22	1.38	1.84	0.46 (33%)
Net profit margin on sales	6.17	8.89	3.63	-5.26 (-59%)
Operating return on assets	0.15	0.20	0.05	-0.15 (-73%)
CASH-FLOW				
Operating cash flow	76,474.11	109,769.86	58,710.73	-51,059.13 (-47%)
Change in working capital	-120,390.67	-5,318.96	-81,845.36	-76,526.40 (-1,439%)
Adjusted operating cash flow	-43,916.56	104,450.90	-23,134.63	-127,585.53 (-122%)
Investment in tangible assets	-30,807.36	-10,504.28	-281,873.96	-271,369.68 (-2,583%)
Net operating working capital	326,182.87	408,293.38	316,049.92	-92,243.46 (-23%)
Total operating capital	374,500.97	451,048.52	623,537.69	172,489.17 (38%)
Net operating profit after tax	50,412.04	87,834.62	33,765.04	-54,069.58 (-62%)
Operating cash flow 2	82,041.65	133,180.06	62,161.38	-71,018.68 (-53%)
Free cash flow	-36,972.60	11,287.07	-138,724.13	-150,011.20 (-1,329%)

*Source: Ajpes - database of annual reports

Data are shown in 1 EUR